## VALUE CAPTURE



Capitalizing on the Value Created by Transportation Improvements

FHWA will launch its latest webinar series on value capture strategies beginning in January 2023. The webinar series will spotlight the value capture techniques promoted by the Federal Highway Administration's (FHWA's) Everyday Counts (EDC-5) initiative. This year's series focuses on the intersection of Federal innovative finance and innovative project delivery tools. These webinars will detail value capture best practices collected from across the nation and will re-introduce the series of value capture primers that FHWA published from 2020 to 2022.

Value capture techniques can generate sustainable, long-term revenue streams that can support debt issuance and repayment used to build highway interchanges, corridor improvements, transit stations, and other infrastructure. Value capture techniques can also be used to leverage Federal and State grants, attract private capital, provide access to Federal low-interest-rate loans, and seed funding to get projects off the ground. Revenue from value capture techniques can also be used to fund ongoing operations and maintenance costs for highways, which are generally not eligible for Federal-aid funding.

Value capture is a set of powerful techniques that recover a portion of revenues created by public infrastructure investments and can:

- Address funding gaps,
- Leverage and optimize Federal and State resources,
- Accelerate project delivery using bridge/project bundling contracts,
- Help achieve system performance goals,
- Generate seed funding to get the project off the ground,
- Maintain transportation infrastructure assets in good repair, and
- Save time and money.

The webinars will feature subject matter experts and peers who have successfully utilized value capture in tandem with innovative finance and project delivery techniques to advance new and modernized infrastructure projects. Registration is free, but space is limited. Certificates of completion and confirmations of attendance are available! <u>Register now!</u>

## **TARGET AUDIENCE**

These webinars are intended for professionals from States, cities, counties, tribes, and metropolitan and rural transportation agencies looking for innovative funding and financial strategies to pay for transportation projects. This would include professionals involved with directing and managing aspects of highway-related programs and projects, such as planning, environment, project development, design, construction, operations, maintenance, and finance.



**Since 2019, at least 187 states and locals have implemented** value capture techniques to fund new street infrastructure capital, maintenance, and preservation projects that can accommodate growth, support successful economic development/redevelopment, and create jobs and economic growth. Visit the FHWA <u>Value Capture website</u> for additional information

## For additional information, please contact:

Thay Bishop, FHWA Innovative Finance Support, 404-562-3695, thay.bishop@dot.gov Stefan Natzke, FHWA National Systems and Economic Development, 202-366-5010, Stefan.Natzke@dot.gov

## **Resources: Available Now**

- Consult the Value Capture Implementation Manual for information applicable to all Value Capture strategies of roadway projects. See the FHWA's <u>Value Capture website</u> for case studies, best practices, value capture primers, lessons learned, FAQs, value capture toolkit, and resources.
- Watch a <u>short video</u> on how Value Capture optimizes agency resources.
- Check back for much more, as new resources are under development!

| WEBINAR TOPIC and<br>REGISTRATION LINK   | DATE      | TIME             | REGISTER<br>ONLINE   |
|--|-----------|------------------|----------------------|
| Value Capture Strategies: Transportation Utility Fees/Road<br>Maintenance Fees – The Primer  | 4/5/2023  | 1:00pm-3:00pm ET | <u>Register Now!</u> |
| Value Capture Strategies: Transportation Reinvestment Zones –<br>The Primer  | 4/26/2023 | 1:00pm-3:00pm ET | <u>Register Now!</u> |
| Value Capture Incremental Growth Strategies: Tax Increment<br>Finance, Tax Allocation Districts, and Tax Increment Reinvestment<br>Zones | 5/17/2023 | 1:00pm-3:00pm ET | <u>Register Now!</u> |
| Capital Improvement Plans/Programs: Using Value Capture to<br>Fund Transportation Improvements – The Primer                              | 6/7/2023  | 1:00pm-3:00pm ET | <u>Register Now!</u> |
| Value Capture Strategies: Special Assessment Districts – The<br>Primer   | 6/28/2023 | 1:00pm-3:00pm ET | <u>Register Now!</u> |
| Value Capture Strategies: Joint Development and Right-of-Way<br>Use Agreements   | 7/19/2023 | 1:00pm-3:00pm ET | <u>Register Now!</u> |
| Managing Economic Shocks to Value Capture-Funded Projects -<br>The Primer  | 8/3/2023  | 1:00pm-3:00pm ET | <u>Register Now!</u> |
| Assessing Value Capture Risks - The Primer   | 8/16/2023 | 1:00pm-3:00pm ET | Register Now!        |
| Development Agreements and Other Contract-Based Value<br>Capture Techniques - The Primer   | 9/20/2023 | 1:00pm-3:00pm ET | <u>Register Now!</u> |

| Value Capture Strategies and Asset Recycling: Advancing Public<br>Infrastructure in a Time of Funding Uncertainty | 10/18/2023 | 1:00pm-3:00pm ET | Register Now! |
|---|------------|------------------|---------------|
| Value Capture and Debt Financing Strategies: Tax-Exempt Debt<br>Financing   | 11/14/2023 | 1:00pm-3:00pm ET | Register Now! |
| Value Capture: Advertising, Naming Rights, & Sponsorships   | 12/6/2023  | 1:00pm-3:00pm ET | Register Now! |
| Value Capture Toolkit for Practitioners: An Overview  | 12/20/2023 | 1:00pm-3:00pm ET | Register Now! |

